



Azure Power inaugurates 28 MW solar power plant in Punjab; simultaneously lays the foundation for another 150 MW solar power project

- *The two plants, with a combined investment of Rs 1000 crore, will meet the electricity needs of nearby villages and employ an estimated 1000 local workers*
- *The newly operational solar power plant has been commissioned in a record time of 10 months from the time of the PPA*
- *Azure Power is currently the largest owner and operator of Solar Power Plants in Punjab*

New Delhi, June 3rd, 2016: Azure Power, a leading Indian solar power company, today inaugurated a 28 MW solar power plant in Killianwali village of Muktsar district, Punjab. Simultaneously, the Foundation Stone for a 150 MW solar project was laid in the same village. The newly operational solar plant was commissioned in a record period of under ten months from the signing of the Power Purchase Agreement.

With a combined investment value of INR 1,000 crore, these two plants will generate power to meet the electricity requirements of the nearby villages. The tariffs for these plants range from INR 5.62 to 7.33 kWh. Apart from electrifying vicinity, these plants are expected to create employment opportunities for an estimated 1000 local workers.

Azure Power continues to demonstrate its position as a leader in the solar market, with total solar portfolio of 225 MW in the state of Punjab, making the company the largest owner and operator of solar power plants in the state.

The event was graced by Deputy Chief Minister of the state of Punjab, Sardar Sukhbir Singh Badal. The ceremony was commemorated in the presence of Azure Power's senior leadership including Mr. HS Wadhwa, COO and Mr. Preet Sandhu, Co-founder, Azure Power.

The Punjab government's support through various solar policies under Punjab Energy Development Agency have facilitated in the implementation of these projects.

Commenting at the inauguration Inderpreet Wadhwa, Founder and Chief Executive Officer, Azure Power stated "We are delighted to make this contribution towards realization of our Honorable Prime Minister's commitment towards clean and green energy, through solar power generation. Our sincere gratitude to the Hon'ble Deputy Chief Minister and the State of Punjab, for all the cooperation and support extended."

Commenting on the occasion, the Deputy Chief Minister said, "It is to the credit of developers like Azure Power that Punjab has succeeded in being a front-runner in solar generation. Azure Power's contribution will be instrumental in achieving the State's renewable energy generation targets."

Azure Power has the longest operating history of solar power plants across various states in India. The company currently has a total solar portfolio of 980+ MW and has the largest operating solar power project under the National Solar Mission, a 100 MW plant in Rajasthan.

About Azure Power

Azure Power is a leader in the Indian Solar Industry. Azure Power developed India's first utility scale solar project in 2009 and has been at the forefront of developments in the sector as a developer, constructor and operator of utility scale, micro-grid and rooftop solar projects since its inception in 2008. With its in-house engineering, procurement and construction expertise and advanced in-house operations and maintenance capability, Azure

Power manages the entire development and operation process, providing low-cost solar power solutions to customers throughout India.

For more information, visit: www.azurepower.com

Media Contact

Samitla Subba

pr@azurepower.com +91-11-
4940 9800

Marketing, Azure Power